

This is a translation of the Swedish original. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

Statement by the Board of Directors of Alleima AB in accordance with Chapter 19, Section 22 of the Swedish Companies Act

The Board of Directors hereby issues the following statement regarding the proposed authorization for the Board to resolve on acquisitions of the company's own shares, pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

The nature and extent of the company's operations are stated in the Articles of Association and issued annual report. Such nature and extent do not entail risks over and above those inherent, or reasonably to be expected, in the industry or otherwise inherent in business operations. For information on significant events, reference is made to the 2023 Annual Report.

The company's non-restricted equity as per 31 December 2023 amounted to SEK 13,188 million. Provided that the 2024 Annual General Meeting resolves to allocate the earnings in accordance with the Board's proposal, SEK 12,687 million will be carried forward. The proposed authorization to acquire the company's own shares does not infringe on investments deemed to be required. In addition, the company's liquidity reserve is in the form of an unutilized credit facility amounting to 3,000 million SEK, which means that the company should reasonably be able to meet unexpected events and temporary fluctuations in cash flows of reasonable proportions. The execution of the proposal will not affect the company's or the group's ability to meet its payment obligations in the short or long term.

In view of the above and what has otherwise come to the Board's attention, it is the Board's assessment that the authorization to resolve on the acquisition of the company's own shares is compatible with the rules of reason expressed in Chapter 17, Section 3, Paragraphs 2-3 of the Swedish Companies Act.

Stockholm, January 29, 2024

Alleima AB (publ)
The Board of Directors